

Company Registration No. 05183327 (England and Wales)

APOLLO HOSPITAL (UK) LIMITED

**REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015**

APOLLO HOSPITAL (UK) LIMITED

COMPANY INFORMATION

Directors

Ms S Kamineni
Ms P Reddy
Ms S Reddy

Secretary

Ms S Reddy

Company number

05183327

Registered office

Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Auditors

Baker Tilly UK Audit LLP
The Pinnacle
170 Midsummer Boulevard
Milton Keynes
Buckinghamshire
MK9 1BP

APOLLO HOSPITAL (UK) LIMITED
CONTENTS

	Page
Directors' report	1
Independent auditors' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 8

APOLLO HOSPITAL (UK) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and financial statements for the year ended 31 March 2015.

Principal activities

The company has not traded throughout the year. The directors continue to consider the future direction of the business.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Ms S Kamineni
Ms P Reddy
Ms S Reddy

Auditors

Baker Tilly UK Audit LLP have indicated their willingness to be reappointed for another term and appropriate arrangements have been put in place for them to be deemed reappointed as auditors in the absence of an Annual General Meeting.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



Ms S Reddy

Secretary

30th Apr 2015

APOLLO HOSPITAL (UK) LIMITED

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF APOLLO HOSPITAL (UK) LIMITED

We have audited the financial statements set out on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As more fully explained in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditscopeukprivate>

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report or in preparing the directors' report.



David Olsson (Senior Statutory Auditor)
for and on behalf of Baker Tilly UK Audit LLP, Statutory Auditor
Chartered Accountants
The Pinnacle
170 Midsummer Boulevard
Milton Keynes
Buckinghamshire
MK9 1BP

5 May 2015

APOLLO HOSPITAL (UK) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	2014 £
Administrative expenses		(6,160)	(5,965)
Operating loss		(6,160)	(5,965)
Interest receivable and similar income	2	5	5
Loss on ordinary activities before taxation	3	(6,155)	(5,960)
Tax on loss on ordinary activities	4	-	-
Loss for the financial year	7	(6,155)	(5,960)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

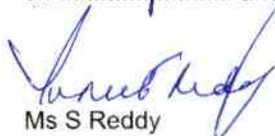
There are no recognised gains and losses other than those passing through the profit and loss account.

APOLLO HOSPITAL (UK) LIMITED**BALANCE SHEET
AS AT 31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
Current assets					
Cash at bank and in hand		5,099		5,124	
Creditors: amounts falling due within one year	5	<u>(52,627)</u>		<u>(46,497)</u>	
Total assets less current liabilities			<u>(47,528)</u>		<u>(41,373)</u>
Capital and reserves					
Called up share capital	6		5,000		5,000
Profit and loss account	7		<u>(52,528)</u>		<u>(46,373)</u>
Shareholders' funds	8		<u>(47,528)</u>		<u>(41,373)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 4 to 8 were approved by the board of directors and authorised for issue on 30th Apr 2015 and are signed on its behalf by:


Ms S Reddy
Director

APOLLO HOSPITAL (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Going concern

The company is reliant on its parent company for funding due to its non-trading nature. Apollo Hospital Enterprises Limited have confirmed their willingness to continue to support the company. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Cashflow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2	Interest receivable and similar income	2015	2014
		£	£
	Bank interest	5	5
		<u>5</u>	<u>5</u>
3	Loss on ordinary activities before taxation	2015	2014
		£	£
	Loss on ordinary activities before taxation is stated after charging:		
	Auditors' remuneration for statutory audit	2,880	2,580
		<u>2,880</u>	<u>2,580</u>
4	Tax on loss on ordinary activities	2015	2014
	Total current tax	-	-
		<u>-</u>	<u>-</u>

APOLLO HOSPITAL (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

4	Tax on loss on ordinary activities	2015	2014 (Continued)
Factors affecting the tax charge for the year			
The tax assessed for the year is higher than the standard rate of corporation tax (20%). The differences are explained below:			
	Loss on ordinary activities before taxation	(6,155)	(5,960)
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2014 - 20.00%)	(1,231)	(1,192)
	Effects of:		
	Unutilised losses	1,231	1,192
		1,231	1,192
	Current tax charge for the year	-	-
A deferred tax asset of £10,540 (2014: £9,309) arising on a cumulative tax losses has not been recognised because future profits against which these tax losses can be utilised are not sufficiently certain.			
5	Creditors: amounts falling due within one year	2015 £	2014 £
	Amounts owed to group undertakings	46,687	40,797
	Accruals	5,940	5,700
		52,627	46,497
6	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	5,000 Ordinary shares of £1 each	5,000	5,000
7	Profit and loss account	Profit and loss account £	
	Balance at 1 April 2014		
	Loss for the year		
	Balance at 31 March 2015		

APOLLO HOSPITAL (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

8	Reconciliation of movements in shareholders' funds	2015 £	2014 £
	Loss for the financial year	(6,155)	(5,960)
	Opening shareholders' funds	(41,373)	(35,413)
	Closing shareholders' funds	(47,528)	(41,373)

9 Control

The company is a wholly owned subsidiary of Apollo Hospitals Enterprise Limited, a company incorporated in India. A copy of the consolidated accounts can be obtained from 19 Bishop Gardens, Raja Annamalaipuram, Chennai 600 028, India. There is no ultimate controlling party.

10 Related party relationships and transactions

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with wholly owned group companies.

APOLLO HOSPITAL (UK) LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

The following pages do not form part of the statutory accounts

APOLLO HOSPITAL (UK) LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

	£	2015 £	£	2014 £
Administrative expenses		(6,160)		(5,965)
Operating loss		(6,160)		(5,965)
Other interest receivable and similar income				
Bank interest - received		5		5
Loss before taxation	-	(6,155)	-	(5,960)

APOLLO HOSPITAL (UK) LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 MARCH 2015

	2015	2014
	£	£
Administrative expenses		
Legal and professional fees	1,750	1,255
Accountancy	1,500	2,100
Audit fees	2,880	2,580
Bank charges	30	30
	<hr/>	<hr/>
	6,160	5,965
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